



Dear Parents/Guardians,

The 2023-2024 academic year will begin at Cushing Academy in just a few months. As you review the Enrollment Agreement we wish to inform you of available payment options summarized below. If you have any questions concerning these options, please contact the Business Office. All payment options are processed through Blackbaud Tuition Management (formerly known as SMART). **There is an annual fee of \$50, payable to Blackbaud Tuition Management at the time you make your first installment. There are no interest charges, however, payments not received in a timely manner will incur a monthly \$50 late fee.** For more information contact Blackbaud Tuition Management at 888-868-8828. **Please note, if no option is selected on the enrollment agreement, you will automatically be enrolled in option #1 below.**

- Option 1:** Pay the full amount of Tuition and **ACCEPT** the Tuition Insurance Program for the academic year. Payment of all Tuition and Fees, including the Tuition Insurance Program premium is due June 10, 2023.
- Option 2:** Pay the full amount of Tuition and **DECLINE** the Tuition Credit Policy for the academic year. Payment for the Tuition and Fees is due by June 10, 2023. If you indicated on your Enrollment Agreement that you desire to decline coverage, the charge will not appear on your Blackbaud Tuition Management Account.
- Option 3:** Pay the first installment by June 10, 2023, and the balance by October 10, 2023. **Tuition Insurance Program coverage is mandatory with this option.** Payments received after the tenth day of the month will incur a \$50 late fee.
- Option 4:** Use our convenient monthly payment plan (**Only Available on Domestic Enrollment Agreements**). You may elect to pay the full year's cost over 10 months; the first payment is due on or before May 10, 2023. **Tuition Insurance Program coverage is mandatory with this option.**
- Option 5:** Obtain a loan from one of several financial institutions that offer financing for independent school educational programs. Credit requirements for these loans are designed to make independent schools available to as many families as possible. Families can pay a portion of the entire loan balance at any time without incurring additional charges. There is no cost to apply for these loans. Origination fees may be added to the loan principal and are repaid through regular monthly payments. You can apply online or by phone and typically get your answer by the next business day. One such provider is Your Tuition Solution. You can contact them at:

Your Tuition Solution  
1-800-920-9777  
[www.yourtutionsolution.com](http://www.yourtutionsolution.com)

## **PAYMENT METHODS**

### **USA/Domestic Families**

Cushing will accept payment of tuition and fees by credit cards, ACH, or E-check through Blackbaud Tuition Management.

### **International Families**

To assist our international families with payment options, Cushing Academy has partnered with Flywire to facilitate international payments. Flywire allows families to remit funds in their local currency, providing convenience and the best exchange rates possible. Flywire payments can be made via your local bank, or in many countries debit/credit cards are acceptable. Please refer to [pay.flywire.com](https://pay.flywire.com) for further information.

We extend our best wishes for a wonderful summer. In the meantime, should you have any questions regarding the various plans, please call the Business Office at 978-827-7023 or email at [billing@cushing.org](mailto:billing@cushing.org).

Sincerely,



Paul M. Silva  
Chief Financial Officer