WAYS TO GIVE TO CUSHING ACADEMY

Outright gifts go to work for the Academy right away, providing immediate resources for ongoing operations and special educational opportunities. Such gifts include:

- Cash, checks, credit card payments
- Cryptocurrency
- Wire transfers
- Securities
- Tangible property
- Real estate

Cash (check or credit card)
The simplest and most frequent gift to Cushing Academy is cash. There are multiple ways to make a gift of cash:

1. Make a gift right now with your credit card by using our secure online gift form at cushing.org/give.
3. Make your gift by calling our office at 978-827-7400.
4. Mail a check payable to Cushing Academy to:
   
   Office of Alumni & Parent Relations  
   Cushing Academy  
   39 School Street  
   Ashburnham, MA 01430

Gifts of Cryptocurrency
Donating cryptocurrency is potentially a non-taxable event, meaning you may not owe capital gains tax on the appreciated amount and can therefore likely deduct it on your taxes (please consult your tax/financial professional). This makes Bitcoin and other cryptocurrency donations one of the most tax-efficient ways to support Cushing Academy.

We accept the following cryptocurrencies: Bitcoin (BTC), Ether (ETH), Litecoin (LTC), Bitcoin Cash (BCH), Zcash (ZEC), Gemini Dollar (GUSD), Basic Attention Token (BAT), Chainlink (LINK), Ox (ZRX), Storj (STORJ), Dai (DAI), Amp (AMP).

Gifts of cryptocurrency can be made through your donor-advised fund (DAF) or other means directly. However, Cushing Academy has partnered with Giving Block for convenience.

To donate cryptocurrency to Cushing Academy, please visit our Make a Gift page and scroll down to “Donate via cryptocurrency.”

Cushing Academy will not hold cryptocurrency. Cryptocurrency will be sold and converted to USD the same day it is received or as soon as reasonably possible.

Note: To learn more about how donating crypto can lower your taxes, visit www.thegivingblock.com/faq. Talk to a crypto-savvy tax professional or connect with The Giving Block to get connected with one.
Gifts via Wire Transfer
To make a gift to Cushing Academy via wire transfer, please use the following bank transfer instructions and reference your name(s) and “Development Gift” on the wire transfer:

JPMorgan Chase Bank, N.A.
270 Park Ave
New York, NY 10017

Swift #: CHASUS33
Account #: 395291609
Routing ABA #: 021000021
Account Name: Cushing Academy
39 School Street
Ashburnham, MA 01430

Please include your name and note “Development Office/Gift” with the transfer for our information.

Matching Gifts
One way to maximize your giving to Cushing Academy is to take advantage of your company’s matching gift program. Employee matches typically range from a 1:1 to 1:3 ratio. Your employer’s human resources office can provide the information and forms you need to take advantage of this benefit.

Securities and Other Appreciated Assets
Your gift of appreciated securities—stocks, bonds, or mutual funds—can provide significant tax benefits that reduce the net cost of your gift when compared with an equal gift of cash. If you have held a security or parcel of real estate for more than one year, donating this appreciated asset in lieu of cash can be a tax-wise decision.

Transferring Your Publicly Traded Stock
If the securities are Depository Trust Company (DTC) eligible, they may be transferred electronically to Cushing, through Cetera Investment Services. Securities should be routed as follows: DTC# 0701, for the account of Cushing Academy, account number 8CM03191. Please have a notation made on the transaction referencing the name of the donor(s) so we can match the proceeds properly. Cushing’s tax ID# is 042-104-048.

Donors cannot be credited for unclaimed stock gifts, so be sure to request the submission of your name(s) with your stock transfer(s) to Cushing Academy by calling 978-827-7400 or by emailing donations@ushing.org. Stock not publicly traded may also be donated, although both the donor and the Academy must exercise greater care in making the gift.

There are several benefits to making a gift of appreciated stocks, whether publicly traded or privately held. However, these gifts can be complex. Before making a gift of appreciated assets, please give us and your financial advisor a call.

Gifts in Kind and Tangible Personal Property
Artwork, equipment, collectibles, supplies, books, and other kinds of tangible property can be valuable gifts to Cushing. Such gifts are subject to appraisal and must be approved by Cushing’s Gift Acceptance Committee.

Please note that the school is prohibited by law to appraise the value of gifts of tangible personal property. For donations of personal property over $500, the donor must complete the appropriate IRS forms for tax deduction purposes; for property having a value of $5,000 or more, the donor must obtain a qualified, independent appraisal.

Real Estate
A gift of real estate can be almost any kind of property, including a personal residence, vacation home, farm, undeveloped land, or commercial property. As a donor of real estate, you receive an income tax deduction and can avoid capital gains tax. You can also avoid a variety of ongoing expenses associated with real estate. Such gifts can also simplify your estate plan and free your heirs from estate taxes. You can even donate your personal residence or farm and continue to live there throughout your lifetime.

If you have any questions or would like additional information about giving to Cushing Academy, please contact the Office of Alumni & Parent Relations at (978) 827-7400 or donations@ushing.org